Record Nr. UNINA9910141535803321 Autore Abraham Andrew Titolo The trend following bible [[electronic resource]]: how professional traders compound wealth and manage risk / / Andrew Abraham Hoboken, N.J., : John Wiley & Sons, Inc., 2013 Pubbl/distr/stampa **ISBN** 1-118-61171-3 1-299-24227-8 1-118-42186-8 1-118-41763-1 Edizione [1st edition] Descrizione fisica 1 online resource (221 p.) Wiley trading series Collana Disciplina 332.64/5 Soggetti Investment analysis Portfolio management Investments Risk management Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto The Trend Following Bible; Contents; Foreword; Preface; Introduction: My Journey as a Trend Follower: A Great Learning Lesson: Have a Plan and Follow it; A Lesson in Compounding: The Dentist; Chapter 1 Get a Savvy Start: Can You Really Make a Living as a Trend Follower?; Trading as a Profession; Trend Following Is a Journey; Lifetime Strategy; Yes, You Need a Broker; Don't Be Misled!; Make Sure You Are Properly Funded before You Start; Establish Your Trading Goals; What Really Are Your Goals?; Stick to Your Plan; A Look on the Bright Side; Trading Pitfalls: It's Your Choice Your Charting Software and Computer SystemTime Frames for Trend Following; Chapter 2 Getting the Most Out of This Method; There Are No Secrets!; Do You Want to Be Right or Make Money?; Basic Tenets of Trend Following; You Have to Work; Start Small; Compound Your Money over Time; Compounding Your Way to Wealth; Compounding Money Is

> the Key to Building Our Net Worth; Keep It Simple and Stupid; Requirements for Successful Trend Following; Perseverance and Commitment; A Positive Attitude and Realistic Expectations; Give

Yourself a Time for Introspection; Keep Your Cool

Chapter 3 Why Trend Following? Why Not Fundamental or Even Technical Analysis?; Technical Analysis; Mechanical Trading Systems; My Answer: Trend Following; Liquidity; Transparency; Profit Potential; You've Got to Love That Saying!; Bottom Line; Ed Seykota and Market Wizards; Chapter 4 How Successful Trend Followers Trade; The Trend Followers; Salem Abraham; Elizabeth Chavel; Tom Shanks; William Eckhardt; Howard Seidler; David Druz; Jerry Parker; Michael Clarke; Paul Mulvaney; Bernard Drury; Jeff Austin and Andy Silowitz; Justin Vandergrift

Gurus, Geniuses, and Legends Are Not the Way to Make Money!We Have Our Legends As Well; Even Worse...Geniuses; When LTCM Imploded Trend Followers Made a Fortune!; The Real Geniuses Were the Humble Trend Followers and Their Investors!; The Biggest Mistake Traders Make; Chapter 5 Managing the Risks when Trend Following; Risk of Ruin; The Exact Elements of Risk Management; Risk per Trade; Risk per Sector; Overall Risk on the Portfolio; Additional Risk Measures When CommodityTrading and Forex Trading; Choose Markets to Reduce Risk; We Are Dealing with Uncertainty!; Note

Chapter 6 Your Complete Robust Trading PlanTrend Breakout and Trend Retracement; Trend Breakout; Stops; If the Trade Starts Working; The Calculation of Average True Range; Trend Retracement Rules; Just Do It; Chapter 7 Trend Breakouts; ArthroCare Corporation; Baidu; The 30-Year U.S. Government Bond; The Canadian Dollar; Feeder Cattle; International Flavors and Fragrances; Royal Bank of Canada; TJX Companies; Cotton Trade; Eurodollar Chart; Sugar; Silver; Chapter 8 Trend Retracements; Don Steinitz's Approach; Alexander Elder's Approach; Step 1: Identify the Trend on the Higher Time Frame Examples of Trend Retrecement

## Sommario/riassunto

A proven approach to trading success based on the best commodity trading advisors Profiting from long-term trends is the most common path to success for traders. The challenge is recognizing the emergence of a trend and determining where to enter and exit the market. The Trend Following Bible shows individual traders and investors how to profit from this approach by trading like today's top commodity trading advisors. In this book, author Andrew Abraham stresses the importance of a disciplined, consistent methodology, with stringent risk controls, that allows you to catch big