1. Record Nr. UNINA9910141520403321 Autore Hughes James E **Titolo** The cycle of the gift [[electronic resource]]: family, wealth, and wisdom // James E. Hughes, Susan E. Massenzio, Keith Whitaker Hoboken, N.J., : Wiley, c2013 Pubbl/distr/stampa **ISBN** 1-118-57016-2 1-283-71512-0 1-118-48834-2 1-118-48837-7 Edizione [1st edition] Descrizione fisica 1 online resource (194 p.) Collana Bloomberg Altri autori (Persone) MassenzioSusan E WhitakerAlbert Keith Disciplina 306.85 343.730535 Soggetti **Families** Wealth Families - Economic aspects Estate planning Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto The Cycle of the Gift: Family Wealth and Wisdom; Copyright; Contents; Preface: Acknowledgments: Introduction: Some Key Terms and Images: Chapter 1: The Elephant in the Room; Grandparents' Checks; When Giving Becomes an Opportunity; Chapter 2: The Spirit of the Gift; Where the Spirit Leads; The Who of Giving; Chapter 3: Becoming a Wise Giver; Know Thyself; How Much?; Guilt and Remorse; Nothing Too Much; Chapter 4: Receiving Wisely; A Bad Investment?; The Psychological Stages of Giving: Developmental Stages: Giving and the Work Ethic: Not Yet: Meteors and Resilience: Investing in Recipients Chapter 5: SpousesLearning from Yourselves and Each Other; Three-Step Process: Blended Families: Prenuptial Discussions: Fiscal Unequals: Chapter 6: Grandparents; Grandparents' Great Opportunity; Involving

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## Sommario/riassunto

A comprehensive guide to giving well to family members Giving is at the core of family life--and with current law allowing up to 5,120,000 in tax-free gifts, at least through December 2012, the ultra-affluent are faced with the task of giving at perhaps largest scale in history. Beyond the tax saving and wealth management implications, giving to family members opens up a slew of thorny questions, the biggest of which is, ""How do I prepare recipients of such large gifts?"" With that question and others in mind, Hughes, Massenzio, and Whitaker have written The Cycle of the G