1. Record Nr. UNINA9910141520203321 Autore Schwager Jack D. <1948-> Titolo Market sense and nonsense [[electronic resource]]: how the markets really work (and how they don't) / / Jack D. Schwager Hoboken, N.J., : Wiley, c2013 Pubbl/distr/stampa 1-119-20390-2 **ISBN** 1-283-71515-5 1-118-50934-X 1-118-52316-4 Edizione [1st edition] Descrizione fisica 1 online resource (366 p.) Disciplina 332.6 Soggetti Investment analysis Risk management Investments Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. pt. 1. Markets, return, and risk -- pt. 2. Hedge funds as an investment Nota di contenuto -- pt. 3. Portfolio matters. Sommario/riassunto Bestselling author, Jack Schwager, challenges the assumptions at the core of investment theory and practice and exposes common investor mistakes, missteps, myths, and misreads When it comes to investment models and theories of how markets work, convenience usually trumps reality. The simple fact is that many revered investment theories and market models are flatly wrong-that is, if we insist that they work in the real world. Unfounded assumptions, erroneous theories, unrealistic models, cognitive biases, emotional foibles, and unsubstantiated beliefs all combine to lead investors astray-prof