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| Nota di contenuto | How The Trading Floor Really Works; Copyright; Contents; Foreword; Preface; Why I Wrote this Book; What this Book Does and Does Not Do; Who this Book Is For; Finally, Some Key People in the Process of Writing this Book; All Feedback Welcome!; Women on the Trading Floor . . . Really?; Chapter 1: What Are Financial Markets?; Debt Markets; Equity Markets; Other Asset Classes; Derivative Markets; Conclusion; Discussion Questions; Chapter 2: What Role Do Banks Play in Financial Markets?; What It Means to Provide Liquidity; Central Market Platforms; Who Are the Clients and What Are They Doing? Conclusion Discussion Questions; Chapter 3: Which Part of the Bank Are We Talking About?; Corporate Finance; Mergers and Acquisitions; The Chinese Wall; Global Financial Markets; Where Are these Trading Floors?; The Trading Floor's Relationship with Clients; The Loan Portfolio and the Funding Department; Conclusion; Discussion Questions; Chapter 4: What Does It Mean to Trade?; PACAM Treasury Trade; Supermart Interest Rate Swap Trade; A Structured Equity Product; Conclusion; Discussion Questions; Chapter 5: What Is the |

Market and Why Does It Move?; What Is the Market?

Price Fundamentals: Macroeconomics Price Fundamentals: Company Specific News; Supply and Demand; Conclusion; Discussion Questions; Chapter 6: How Do Traders Make a Market?; PACAM Treasury Trade; Supermart Interest Rate Swap Trade; Equity Structured Product Trade; A Typical Trader Day; Conclusion; Discussion Questions; Chapter 7: How Is Proprietary Trading Different from Market Making?; Proprietary Trading Desk Overview; Proprietary Desk Liquidity; How Market Makers Are Similar to Proprietary Traders; Trading Book Accounting; Trader Capital Allocation; Conclusion; Discussion Questions

Chapter 8: What Is the Relationship Between Sales and Trading? A Day in the Life; Know Your Client; Managing the Client Relationship; Sales Person Stereotypes; Conclusion; Discussion Questions; Chapter 9: What Role Does the Research Analyst Play?; The Role of a Credit or Equity Analyst; Conflict of Interest; The Economists and Strategists; A Fixed Income Trading Strategy; An Equity Trading Strategy; Desk Analysts; Conclusion; Discussion Questions; Chapter 10: What's So Special About Trading Derivatives?; Bond Intermediation; Derivative Intermediation; Counterparty Credit Risk

Illiquid Derivatives Intermediation Conclusion; Discussion Questions; Chapter 11: Where Does Structuring Fit?; The Deal Origination; Deal Negotiation; Deal Closing; Conclusion; Discussion Questions; Chapter 12: Where Are the Quants?; Pricing Models and What They Do; Risk Management Models and What They Do; Financial Market Evolution; Quants' Relationship with the Trading Floor; Conclusion; Discussion Questions; Chapter 13: What Are the Risks?; Market Risk; Credit Risk; Other Risk; Conclusion; Discussion Questions; Chapter 14: How Do We Manage These Risks?; New Product Approval Process
Market Risk Limits

Sommario/riassunto

A detailed look at what really happens in the front office of an investment bank and why Trading floors have always fascinated people, but few understand the role they play in the world of finance today. Though markets rise and fall every day, the drivers of those are rarely explored. Those who understand the dynamics of trading floors will better understand the dynamics of global financial markets. This book reveals the key players on the floor, their roles and responsibilities, how they serve their clients, and how it all impacts the markets. It also explains important terminology,
