Record Nr. UNINA9910141394403321 Socially responsible finance and investing: financial institutions, **Titolo** corporations, investors, and activists / / editors, H. Kent Baker, John R. Nofsinger Hoboken, NJ,: Wiley, 2012 Pubbl/distr/stampa **ISBN** 9786613911445 9781283598996 128359899X 9781118524015 1118524012 9781118223758 1118223756 Edizione [1st ed.] Descrizione fisica 1 online resource (530 p.) Collana Robert W. Kolb series;; 612 Classificazione BUS027000 Altri autori (Persone) BakerH. Kent <1944-> (Harold Kent) NofsingerJohn R Disciplina 174/.4 Soggetti Investments - Moral and ethical aspects **Business ethics** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Includes bibliographical references and index. Nota di bibliografia SOCIALLY RESPONSIBLE FINANCE AND INVESTING: Financial Nota di contenuto Institutions, Corporations, Investors, and Activists; Contents; Acknowledgments: CHAPTER 1 Socially Responsible Finance and Investing: An Overview: INTRODUCTION: CORPORATE SOCIAL RESPONSIBILITY; SOCIALLY RESPONSIBLE INVESTING; PURPOSE OF THE BOOK; FEATURES OF THE BOOK; INTENDED AUDIENCE; STRUCTURE OF THE BOOK; Section I. Foundations and Key Concepts; Section II. Society and Finance; Section III. Corporate Engagement; Section IV. Socially Responsible Investing; SUMMARY AND CONCLUSIONS; REFERENCES;

ABOUT THE EDITORS
PART I Foundations and Key Concepts CHAPTER 2 Stakeholder Analysis;
INTRODUCTION; STAKEHOLDERS VERSUS SHAREHOLDERS; THE
INPUT/OUTPUT MODEL; STAKEHOLDERS AND CORPORATE STRATEGY;
EMPIRICAL SUPPORT FOR A STAKEHOLDER WORLDVIEW; TYPES OF

STAKEHOLDER THEORY; Normative Stakeholder Theory; Instrumental Stakeholder Theory: Descriptive Stakeholder Theory: STAKEHOLDER ANALYSIS FOR INVESTORS; TYPES OF STAKEHOLDERS: CUSTOMERS; TYPES OF STAKEHOLDERS: SUPPLIERS; TYPES OF STAKEHOLDERS: CONTEXTUAL; OWNERS AS STAKEHOLDERS; Expropriation; Overreach; Overinvestment; Stakeholder Information in Financial Markets SUMMARY AND CONCLUSIONS DISCUSSION QUESTIONS; REFERENCES: ABOUT THE AUTHOR; CHAPTER 3 Corporate Social Responsibility; INTRODUCTION; THE BUSINESS ETHICS LITERATURE; Friedman versus Freeman: Stockholders versus Stakeholders; Instrumental versus Intrinsic Approaches; The Separation Thesis; Stakeholders versus Society: Corporate Social Performance (CSP) versus Corporate Financial Performance (CFP); To Whom versus What, and the Relationship between Corporate and Stakeholder Responsibility; THE FINANCE LITERATURE: THE ACCOUNTING AND MARKETING LITERATURES: The Accounting Literature

The Marketing Literature EMERGING DIRECTIONS IN FINANCE SCHOLARSHIP; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHORS; CHAPTER 4 Business Models and Social Entrepreneurship; INTRODUCTION; SOCIAL ENTREPRENEURSHIP AS A BLUEPRINT FOR SHARED VALUE CREATION STRATEGIES; MODELS OF SOCIAL ENTREPRENEURSHIP; External Social Enterprise; Integrated Social Enterprise; Embedded Social Enterprise; BUSINESS MODELS OF MICROFINANCE; Grameen Bank; Accion International; Lessons Learned for Socially Responsible Finance and Investing; THE CASE OF SOCIAL IMPACT INVESTING; Acumen Fund

Calvert Social Investment Foundation Lessons Learned; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR; CHAPTER 5 Fiduciary and Other Legal Duties; INTRODUCTION; BASIC FIDUCIARY PRINCIPLES AND THEIR IMPACT ON SRI; OBEY THE TRUST DEED; DUTY OF LOYALTY TO BENEFICIARIES; BENEFICIARIES' VIEWS AND THE DUTY OF IMPARTIALITY; DUTY OF CARE; STATUTORY REFORM; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR; CHAPTER 6 International and Cultural Views; INTRODUCTION; LEGAL ORIGIN; The Economic Consequences of Legal Origin Legal Origin and Ethical Behavior

Sommario/riassunto

A detailed look at the role of social responsibility in finance and investing The concept of socially responsible finance and investing continues to grow, especially in the wake of one of the most devastating financial crises in history. This includes responsibility from the corporate side (corporate social responsibility) as well as the investor side (socially responsible investing) of the capital markets. Filled with in-depth insights and practical advice, Socially Responsible Finance and Investing offers an important basis of knowledge regarding both the theory and practice