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Framework of Retakaful; Conclusion; Chapter Questions
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3: Prevailing Accounting Standards and Accounting Entries for Takaful Operators Learning Outcomes; Introduction; Guidelines on Financial Reporting for Takaful Operators; AAOIFI FAS 12: General Presentation and Disclosure in the Financial Statements of Takaful Companies; AAOIFI FAS 13: Disclosure of Bases for Determining and Allocating Surplus or Deficit in Takaful Companies; AAOIFI FAS 15: Provisions and Reserves in Takaful Companies; Technical Provisions for General Takaful Products; Reserves; AAOIFI FAS 17: Investments; Investment in Sukuk and Shares; Investment in Real Estate
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Financial Ratios for Family Takaful Funds

Sommario/riassunto

A comprehensive guide to current issues and practices in governance for Takaful and re-Takaful operations As the global demand for Islamic insurance products increases, a thorough understanding of Takaful principles is vital for accountants, auditors, and leaders of companies offering these products. This book covers the basic accounting principles and practices of Takaful operations, including the segregation of assets, liabilities, income, and expenditures between the Takaful operator and participants; the setting aside of cash reserves for meeting outstanding claims and future clai
