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Autore	Krichene Nouredine
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Fund; Capital as an Engine of Growth; The Capital Market and the Economy; Definition of the Sectors; National Income and Products Accounts; Flow-of-Funds Accounts; The Markets; The Intermediation Role of the Capital Market; Summary; References; Questions; Chapter 2: Portfolio Theory and Risk-Return Tradeoff; Market Uncertainty Graphical Description of Uncertainty: Highly Volatile Capital Markets Measuring Risk and Return; Portfolio Diversification Theory; Mean-Variance Efficiency Frontier; Investor's Risk Preferences: Utility Function and Indifference Curves; A Portfolio Diversification Model; Portfolio Diversification in the Case of Two Risky Assets; A Model of a Riskless Asset and a Risky Asset; The Capital Market Line; Tobin's Two-Fund Theorem; Asset Pricing Based on Risk-Return Tradeoff; Systematic and Unsystematic Risk; The Capital Asset Pricing Model (CAPM); The Security Market Line Efficiency Frontier, Capital Market Line, Characteristic Line, and Security Market Line The Cost of Capital Based on the Capital Asset Pricing Model; Summary; References; Questions; Chapter 3: The Analytics of Sukuks; Valuation of an Asset; Present Value of a Cash Flow; Simple Compounding and Continuous Compounding; Valuation of Sukuks; Yield to Maturity; Reinvestment of Sukuk Coupons; The Par Yield; Zero-Coupon Sukuk; Spot Rates and Forward Rates; Spot Rates; Forward Rates; Arbitrage-Free Forward Rates; Forward Rate Agreements; Pricing Forward Rate Agreements The Term Structure of Rates of Return Types of Yield Curve; Theories of Term Structure; Unbiased Market Expectations (Pure Expectations) Theory; Liquidity Premium Theory; Market Segmentation Theory; Preferred Habitat Theory; Sukuk Duration; Definition of Duration; Properties of Duration; Duration and Sukuk Price Volatility; Sukuk Convexity; Definition of Convexity; Properties of Convexity; Immunization of Sukuk Portfolio; Cash-Flow Matching; Duration Matching; Application of Duration to Immunization; Hedging with Futures Contracts; Understand Risks in Sukuks; Summary; References; Questions

Chapter 4: Islamic Stocks

Sommario/riassunto

A comprehensive look at the essentials of Islamic capital markets Bringing together theoretical and practical aspects of capital markets, Islamic Capital Markets offers readers a comprehensive insight into the institutions, instruments, and regulatory framework that comprise Islamic capital markets. Also exploring ideas about money, central banking, and economic growth theory and their role in Islamic capital markets, the book provides students and practitioners with essential information about the analytical tools of Islamic capital markets, serves as a guide to investing
