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Proposals; 1. The Need for an International Sovereign Insolvency Procedure; 2. Framework Conditions for Restructuring; 3. Debt Restructuring
4. Concluding Remarks and Policy Recommendations
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5. Other Issues Related to Price-level Targeting
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Sommario/riassunto

Issues in Finance: Credit, Crises and Policies presents a collection of surveys on key issues surrounding the relationship between credit, finance, and the macro-economy that are linked to the recent global financial crisis. Presents a timely collection of surveys that shed light on the recent financial crisis. Offers insights for economists in government, business, and finance. Shows how the mainstream economics literature was not blind to the potential problems of the financial framework and its interplay with the macro-economy
