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Sommario/riassunto	Credit derivatives as a financial tool has been growing exponentially from almost nothing more than seven years ago to approximately US5 trillion deals completed by end of 2005. This indicates the growing importance of credit derivatives in the financial sector and how widely it is being used these days by banks globally. It is also being increasingly used as a device of synthetic securitisation. This significant market trend underscores the need for a book of such a nature.Kothari, an undisputed expert in credit derivatives, explains the subject matter using easy-to-understand terms, pre

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