

1. Record Nr.	UNINA9910141312903321
Titolo	Banks at risk : global best practices in an age of turbulence // Peter Hoflich
Pubbl/distr/stampa	Singapore : , : J. Wiley & Sons (Asia) Pte. Limited, , 2011
ISBN	1-119-19941-7 0-470-82722-X 0-470-82721-1
Descrizione fisica	1 online resource (269 p.)
Disciplina	332.1 332.1068
Soggetti	Bank management Banks and banking - Risk management Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Contents; Title page; Copyright page; Dedication; Acknowledgments; Introduction; ASHES OF THE HEROES; BANKS, REST, AND MOTION; DANGER!; AROUND THE WORLD TO FIND ANSWERS; Part One: The Regulators; Chapter 1: Effective Supervision of Systemically Important Banks; THE MORAL HAZARD FACING LARGE BANKS; SUGGESTED MEASURES; SOME THOUGHTS ON THE SOLUTION TO THE TBTF BANK PROBLEM; CHINA'S PRACTICES IN THE SUPERVISION OF LARGE BANKS; CONCLUSION; Chapter 2: Implications of the Financial Crisis for Risk Management and Macroprudential Supervision; OBSERVATIONS ON THE FINANCIAL CRISIS EXPLORING THE PROMISE OF MACROPRUDENTIAL SUPERVISIONREDUCING THE LIKELIHOOD OF FUTURE PROBLEMS BY HOLDING MORE CAPITAL; ALTERNATIVE CRISIS MITIGATION STRATEGIES; CONCLUDING OBSERVATIONS; Chapter 3: Entering an Era of Global Regulatory Oversight; LESSONS OF THE GLOBAL FINANCIAL CRISIS; COORDINATING SECURITIES REGULATION; THE IMPORTANCE OF SETTING PRINCIPLES AND MULTILATERAL MEMORANDA OF UNDERSTANDING; IDENTIFYING AND ADDRESSING SYSTEMIC RISK;

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GOOD SOLUTIONS IN THE PASTPART OF A SYSTEM; Chapter 7: The Trouble With Troubled Banks; BANKS LED ASTRAY; RESTRUCTURING BANKS: MANAGEMENT; RESTRUCTURING BANKS: CAPITAL; CONCLUSION; Part Three: The Risk Managers; Chapter 8: Global Risk Management in Action; THE FOREIGN EXCHANGE MARKET; SETTLEMENT RISK; WHAT IS CLS?; HOW CLS WORKS; FAILURE MANAGEMENT; SUPERVISORS AND RISK; REGULATORY ENGAGEMENT; DELIVERING EFFICIENCIES AND GROWING BUSINESS OPPORTUNITIES; EXPANDING THE RISK MANAGEMENT ROLE WITH CHANGING NEEDS; LOOKING TO THE FUTURE  
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## Sommario/riassunto

Ideas on how to reform the financial services industry, from experts on the inside In the wake of the financial crisis of 2008 the practices of the entire global financial services industry have been called into question. From the government, to the media, to the general public, everyone is re-thinking the way forward for the financial sector, but the stakes are high. Should negative trends in the industry continue and financial innovations allow fallout from the next crisis to grow exponentially, the endgame could be the sort of mutually assured destruction that topples entire econom

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