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Conclusion Consolidation; Technology Acquisition; Chinese Brand Development; New Energy Vehicle Development; Other Key Points; Notes; Chapter Six: The Mergers; FAW-Tianjin Xiali Merger; SAIC-Nanjing Merger; Guangzhou-Changfeng Merger; Subsequent Mergers; How Fragmented Is China's Auto Industry?; Conclusion; Notes; Chapter Seven: The Neighbors; Ownership; Key Institutions; Technology Acquisition; Foreign Involvement; Industry Support; Funding; Policy Support; Market Protection; Industry Structure; Conclusion; Notes; Chapter Eight: In Conclusion; Summary of Findings; Consolidation Technology Acquisition Chinese Brand Development; New Energy Vehicle Development; Looking Forward; How Safe Is the Private Sector?; Can China Innovate?; How Long Will Foreign Automakers Be Welcome?; Remaining Challenges; Notes; Appendix A: List of Passenger Vehicle Assembly Joint Ventures; Appendix B: Additional Data; Selected Bibliography; About the Author; Index

Sommario/riassunto

An in-depth look at the Chinese car industry that sheds new light on the delicate nature of China's planned economy China's unprecedented growth over the last three decades, along with the recent financial crisis in the West, has raised questions about the superiority of state-led capitalism. In *Designated Drivers: How China Plans to Dominate the Global Auto Industry*, G.E. Anderson, a specialist in finance and Chinese political economics, uses the auto industry to examine how China's industrial planning works, and explores whether state involvement in the economy really is a wi
