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31 How Important Are the Political Costs of Domestic Default?: Evidence from World War II Bond Markets 32 Emerging Market Spreads at the Turn of the Twenty-First Century: A Roller Coaster; PART VI Sovereign Debt in Emerging Markets; 33 Sovereign Default Risk and Implications for Fiscal Policy; 34 Default Traps; 35 Self-Fulfilling and Self-Enforcing Debt Crises; 36 The Impact of Economic and Political Factors on Sovereign Credit Ratings; 37 Sovereign Bond Spreads in the New European Union Countries
38 Can Sovereign Credit Ratings Promote Financial Sector Development and Capital Inflows to Emerging Markets?

Sommario/riassunto

An intelligent analysis of the dangers, opportunities, and consequences of global sovereign debt Sovereign debt is growing internationally at a terrifying rate, as nations seek to prop up their collapsing economies. One only needs to look at the sovereign risk pressures faced by Greece, Spain, and Ireland to get an idea of how big this problem has become. Understanding this dilemma is now more important than ever, that's why Robert Kolb has compiled Sovereign Debt. With this book as your guide, you'll gain a better perspective on the essential issues surrounding sovereign debt
