Record Nr. UNINA9910139600103321 Autore Dowd Kevin K Titolo Alchemists of loss [[electronic resource]]: how modern finance and government intervention crashed the financial system / / Kevin Dowd and Martin Hutchinson Chichester, West Sussex, : Wiley, 2010 Pubbl/distr/stampa **ISBN** 1-119-20601-4 1-283-23950-7 9786613239501 0-470-97208-4 Descrizione fisica 1 online resource (434 p.) Altri autori (Persone) HutchinsonMartin Disciplina 332 Soggetti Economic history - 1990-Capital market Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto pt. 1. Past successes and disasters -- pt. 2. The modern financial theory engine -- pt. 3. Interactions with the real world -- pt. 4. Policy accommodates modern finance -- pt. 5. Gotterdammerung -- pt. 6. Charting a new way forward. An engaging look at how modern finance almost destroyed our global Sommario/riassunto economy Over the last thirty years, capital markets have been restructured through the tenets of modern finance. This has been enormously profitable for the financial services sector. However, these innovations, coupled with unsound risk and regulatory practices have proved disastrous for the global economy. In a clear and accessible style, ex-investment banker and financial journalist Martin Hutchinson,

combined with easy money threatened to bring

and highly respected academic, Kevin Dowd show how modern finance