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Nota di contenuto	Long-Term Secrets to Short-Term Trading; Contents; Acknowledgments; INTRODUCTION You Are Already a Commodity Trader; My Most Important Market Belief; The Beginning of My Career as a Speculator; The Ride of a Lifetime; CHAPTER 1 Making Order Out of Short-Term Chaos; How I Learned about the Market; Charting the Market; The Nonrandom Market; Understanding Market Structure; Market Structure Will Never Change; Short-Sell Pattern; Target Time and Trailing Stops; Recap; CHAPTER 2 It's a Question of Price and Time; All You Will Ever Need to Know about Cycles; The Natural Cycle of Range Change Where the Trend Is with You-The Second Power-Play Price PatternRecap; CHAPTER 3 The Real Secret to Short-Term Trading; It's All about Time; Bankrolling Hotshot Traders; Proving the Point; How to Make the Most Money; Recap; CHAPTER 4 Volatility Breakouts-The

Momentum Breakthrough; Simple Daily Range Breakouts; A Look at Volatility in the S&P 500; Separating Buyers from Sellers to Find Volatility Using Market Swings; Results; One Step Further; Recap; CHAPTER 5 The Theory of Short-Term Trading; What Is Wrong about the Information Age; E. H. Harriman's Rule of Making Millions; Recap CHAPTER 6 Getting Closer to the Truth The Market Is Not a Coin Flip: Random Walk or Cootner versus Cohen (Cohen Wins); Gold TDOM Study; Bond TDOM Study; Monthly Road Maps; Recap; CHAPTER 7 Patterns to Profit; The Common Element; The Questions to Ask; My Smash Day Patterns; How to Use Smash Day Patterns; Specialists' Trap; A Vital Note-This Works on Shorter Time Frames as Well; Oops! This Is Not a Mistake; S&P Oops! Trading; Recap; CHAPTER 8 Separating the Buyers from the Sellers; Greatest Swing Value; Stock Index Trading with Greatest Swing Value; Some Pointers; Recap CHAPTER 9 Short-Term Trading from a Quote Screen How a Quote-Screen Trader Makes Money; Swing Points as Trend Change Indication; The Three-Bar High/Low System; A New Indicator for Short-Term Traders: Willspread; Willspread and the S&P 500 Stock Index; Recap; CHAPTER 10 Special Short-Term Situations; Month-End Trading in Stock Indexes; Target Months; Making It Better; Month-End Trading in the Bond Market; Getting Specific; Better and Better; A Time to Sell; Recap; CHAPTER 11 When to Get Out of Your Trades; CHAPTER 12 Thoughts on the Business of Speculation; Exits before Entries What Speculation Is All About It's about Time; Essential Points about Speculation; Recap; CHAPTER 13 Money Management-The Keys to the Kingdom; Most Traders Use a Hit-and-Miss Approach; Approaches to Money Management-One Is Right for You; The Good, the Bad, and the Ugly of Money Management; Looking in New Directions, Draw down as an Asset; Back to Ralph: 2011 Money Management Breakthrough; The Kelly Ratio Mirage; Recap; CHAPTER 14 From Kennedy to Obama, Thoughts from 50 Years of Trading; Trading and Collecting Honey; Low-Hanging Fruit; Look before You Leap Remember the Game Called Pick Up Sticks

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### Sommario/riassunto

Hugely popular market guru updates his popular trading strategy for a post-crisis world From Larry Williams-one of the most popular and respected technical analysts of the past four decades-Long-Term Secrets to Short-Term Trading, Second Edition provides the blueprint necessary for sound and profitable short-term trading in a post-market meltdown economy. In this updated edition of the evergreen trading book, Williams shares his years of experience as a highly successful short-term trader, while highlighting the advantages and disadvantages of what can be a very fruitful yet

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