

1. Record Nr.	UNINA9910139504503321
Autore	Rebonato Riccardo
Titolo	The SABR/LIBOR market model [[electronic resource] ] : pricing, calibration and hedging for complex interest-rate derivatives // Riccardo Rebonato Kenneth McKay Richard White
Pubbl/distr/stampa	Hoboken, NJ, : John Wiley & Sons, 2009
ISBN	1-119-99563-9 1-119-20639-1 1-282-68985-1 9786612689857 0-470-74488-X
Descrizione fisica	1 online resource (298 p.)
Altri autori (Persone)	McKayKenneth <1981-> WhiteRichard <1976->
Disciplina	332.63/23
Soggetti	Hedging (Finance) - Mathematical models Options (Finance) - Prices - Mathematical models Derivative securities - Accounting Interest rate futures LIBOR market model
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The SABR/LIBOR Market Model; Contents; Acknowledgements; 1 Introduction; I The Theoretical Set-Up; II Implementation and Calibration; III Empirical Evidence; IV Hedging; References; Index
Sommario/riassunto	This book presents a major innovation in the interest rate space. It explains a financially motivated extension of the LIBOR Market model which accurately reproduces the prices for plain vanilla hedging instruments (swaptions and caplets) of all strikes and maturities produced by the SABR model. The authors show how to accurately recover the whole of the SABR smile surface using their extension of the LIBOR market model. This is not just a new model, this is a new way of option pricing that takes into account the need to calibrate as accurately as possible to the plain vanilla reference hedgin

