1. Record Nr. UNINA9910139150003321

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Titolo	Emerging markets in an upside down world : challenging perceptions in asset allocation and investment / / Jerome Booth
Pubbl/distr/stampa	Chichester, England : , : Wiley, , 2014 ©2014
ISBN	1-118-87966-X 1-118-87964-3 1-118-87965-1
Edizione	[1st edition]
Descrizione fisica	1 online resource (282 p.)
Collana	Wiley Finance Series
Disciplina	332.673091724
Soggetti	Investments, Foreign - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Cover; Title Page; Copyright Page; Contents; Foreword; Acknowledgements; Introduction; I.1 Upside down: perception vs reality; I.2 The structure of the book; 1 Globalisation and the Current Global Economy; 1.1 What is globalisation?; 1.2 Economic history and globalisation; 1.2.1 The desire to control and its impact on trade; 1.2.2 The influence of money; 1.2.3 Trade and commodification; 1.2.4 Nationalism; 1.3 Recent globalisation; 1.3.1 Bretton Woods; 1.3.2 Ideological shifts; 1.3.3 Participating in globalisation: living with volatility; 2 Defining Emerging Markets 2.1 The great global rebalancing2.1.1 Financing sovereigns; 2.1.2 Catching up; 2.1.3 The poorest can also emerge: aid and debt; 2.1.4 From debt to transparency and legitimacy; 2.2 Investing in emerging markets; 2.3 Emerging market debt in the 20th century; 2.3.1 Types of external sovereign debt; 2.3.2 From Mexican crisis to Brady bonds; 2.3.3 Market discipline; 2.3.4 Eastern Europe; 2.3.5 Mexico in crisis again; 2.3.6 The Asian and Russian crises; 2.3.7 Emerging markets grow up; (a) The first change: country and contagion risks fall; (b) The second change: the investor base 2.3.8 Testing robustness: Argentina defaults2.3.9 The end of the self-fulfilling prophecy; 2.4 The growth of local currency debt; 2.5 Why invest in emerging markets?; 3 The 2008 Credit Crunch and Aftermath;

Sommario/riassunto

The world is upside down. The emerging market countries are more important than many investors realise. They have been catching up with the West over the past few decades. Greater market freedom has spread since the end of the Cold War, and with it institutional changes which have further assisted emerging economies in becoming more productive, flexible, and resilient. The Western financial crisis from 2008 has quickened the pace of the relative rise of emerging markets - their relative economic power, and with it political power, but also their financial power as savers, investors and