

1. Record Nr.	UNINA9910139056003321
Titolo	Alternative investments : instruments, performance, benchmarks, and strategies // editors H. Kent Baker, Greg Filbeck
Pubbl/distr/stampa	Hoboken, N.J., : Wiley, c2013
ISBN	9781118656501 1118656504 9781299314641 1299314643 9781118285183 1118285182
Edizione	[1st ed.]
Descrizione fisica	1 online resource (650 p.)
Collana	Robert W. Kolb Series in Finance
Altri autori (Persone)	BakerH. Kent FilbeckGreg
Disciplina	332.6
Soggetti	Investments Asset allocation Investment analysis
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	ALTERNATIVE INVESTMENTS; Contents; Acknowledgments; PART I Introduction; CHAPTER 1 Alternative Investments: An Overview; INTRODUCTION; Purpose of the Book; Features of the Book; Intended Audience; STRUCTURE OF THE BOOK; Part I. Introduction; Part II. Real Estate; Part III. Private Equity; Part IV. Commodities and Managed Futures; Part V. Hedge Funds; SUMMARY AND CONCLUSIONS; REFERENCES; ABOUT THE AUTHORS; CHAPTER 2 The Role of Alternative Investments in Strategic Asset Allocation; INTRODUCTION; DATA SET; METHODOLOGY AND RESULTS; EXTENSIONS; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES ABOUT THE AUTHORS; ACKNOWLEDGMENTS; CHAPTER 3 Trends in Alternative Investments; INTRODUCTION; COMMON CURRENT TRENDS; HEDGE FUNDS; OTHER ALTERNATIVE INVESTMENT SECTORS; Private Equity; Managed Futures and Commodities; Real Estate; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES;

ABOUT THE AUTHOR; CHAPTER 4 Alternative Investments and Due Diligence; INTRODUCTION; ALTERNATIVE INVESTMENTS; Characteristics of Alternative Investments; Legal and Regulatory Aspects; ALTERNATIVE INVESTMENTS DUE DILIGENCE; Due Diligence Methodology; Idea Sourcing and Initial Screening; Full Review Investment and Business Aspects FINAL EVALUATION; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR; PART II Real Estate; CHAPTER 5 REITs and the Private Real Estate Market; INTRODUCTION; LITERATURE; DATA; Descriptive Statistics; EMPIRICAL STRATEGY; ESTIMATION; RESULTS; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHORS; CHAPTER 6 Commercial Real Estate; INTRODUCTION; SUPPLY AND ENVIRONMENT; REAL ESTATE CHARACTERISTICS; PRICES AND VOLUMES; REAL ESTATE RETURNS; APARTMENTS; INDUSTRIAL; OFFICE MULTI-TENANT; RETAIL; SUMMARY AND CONCLUSIONS DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR; ACKNOWLEDGMENTS; CHAPTER 7 Real Estate Investment Trusts; INTRODUCTION; REITs AND THE REAL ESTATE ASSET CLASS; Error Correction and the Investment Horizon; Effects of Illiquidity Lag and Appraisal Lag; Effects of Illiquidity Smoothing and Appraisal Smoothing; REITs and the Stock Market Asset Class; HISTORICAL REIT RETURNS; Income and Capital Appreciation; Manager Selection; REIT VOLATILITY AND RISK-ADJUSTED RETURNS; Volatility Estimated from Unlevered Transaction-Based Return Indices; THE REIT BUSINESS MODEL; Transparency; Liquidity Alignment of Interests between Investors and Investment Managers The Free Cash Problem; Sources of Financing; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR; CHAPTER 8 Mortgaged-Backed Securities; INTRODUCTION; HOW ARE MORTGAGE-BACKED SECURITIES CREATED?; A REVIEW OF THE DIFFERENT CLASSES OF MORTGAGE-BACKED SECURITIES; Pass-Through Mortgage Securities; Collateralized Mortgage Obligations; THE ROLE OF THE MBS MARKET IN THE 2007-2008 FINANCIAL CRISIS; SUMMARY AND CONCLUSIONS; DISCUSSION QUESTIONS; REFERENCES; ABOUT THE AUTHOR CHAPTER 9 Mezzanine Debt and Preferred Equity in Real Estate

Sommario/riassunto

A comprehensive guide to alternative investments that reveals today's latest research and strategies Historically low interest rates and bear markets in world stock markets have generated intense interest in alternative investments. With returns in traditional investment vehicles relatively low, many professional investors view alternative investments as a means of meeting their return objectives. Alternative Investments: Instruments, Performance, Benchmarks, and Strategies, can put you in a better position to achieve this difficult goal. Part of the Robert W. Kolb Series in
