Record Nr. UNINA9910139044003321 Autore Chase Charles Titolo Demand-driven forecasting [[electronic resource]]: a structured approach to forecasting / / Charles W. Chase, Jr Hoboken, N.J., : Wiley, c2013 Pubbl/distr/stampa **ISBN** 1-118-73557-9 1-118-69186-5 1-118-73564-1 Edizione [2nd ed.] Descrizione fisica 1 online resource (386 p.) Wiley & SAS Business Series Collana Disciplina 330.01/12 Soggetti Economic forecasting **Business forecasting** Forecasting Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Demand-Driven Forecasting; Contents; Foreword; Preface; Acknowledgments; About the Author; Chapter 1 Demystifying Forecasting: Myths versus Reality; DATA COLLECTION, STORAGE, AND PROCESSING REALITY; ART-OF-FORECASTING MYTH; END-CAP DISPLAY DILEMMA; REALITY OF JUDGMENTAL OVERRIDES; OVEN CLEANER CONNECTION; MORE IS NOT NECESSARILY BETTER; REALITY OF UNCONSTRAINED FORECASTS, CONSTRAINED FORECASTS, AND PLANS: NORTHEAST REGIONAL SALES COMPOSITE FORECAST; HOLD-AND-ROLL MYTH; THE PLAN THAT WAS NOT GOOD ENOUGH; PACKAGE TO ORDER VERSUS MAKE TO ORDER: "DO YOU WANT FRIES WITH THAT?"; SUMMARY: NOTES Chapter 2 What Is Demand-Driven Forecasting?TRANSITIONING FROM TRADITIONAL DEMAND FORECASTING: WHAT'S WRONG WITH THE DEMAND-GENERATION PICTURE?; FUNDAMENTAL FLAW WITH

TRADITIONAL DEMAND GENERATION; RELYING SOLELY ON A SUPPLY-DRIVEN STRATEGY IS NOT THE SOLUTION; WHAT IS DEMAND-DRIVEN FORECASTING?; WHAT IS DEMAND SENSING AND SHAPING?; CHANGING THE DEMAND MANAGEMENT PROCESS IS ESSENTIAL; COMMUNICATION IS KEY; MEASURING DEMAND MANAGEMENT SUCCESS; BENEFITS OF A

DEMAND-DRIVEN FORECASTING PROCESS; KEY STEPS TO IMPROVE THE DEMAND MANAGEMENT PROCESS

WHY HAVEN'T COMPANIES EMBRACED THE CONCEPT OF DEMAND-DRIVEN? Key Points; SUMMARY; NOTES; Chapter 3 Overview of Forecasting Methods; UNDERLYING METHODOLOGY; DIFFERENT CATEGORIES OF METHODS: HOW PREDICTABLE IS THE FUTURE?: SOME CAUSES OF FORECAST ERROR; SEGMENTING YOUR PRODUCTS TO CHOOSE THE APPROPRIATE FORECASTING METHOD: New Products Quadrant; Niche Brands Quadrant; Growth Brands Quadrant; Harvest Brands Quadrant; SUMMARY; NOTE; Chapter 4 Measuring Forecast Performance; "WE OVERACHIEVED OUR FORECAST, SO LET'S PARTY!"; PURPOSES FOR MEASURING FORECASTING PERFORMANCE STANDARD STATISTICAL ERROR TERMSSPECIFIC MEASURES OF FORECAST ERROR; OUT-OF-SAMPLE MEASUREMENT; FORECAST VALUE ADDED: SUMMARY: NOTES: Chapter 5 Quantitative Forecasting Methods Using Time Series Data: UNDERSTANDING THE MODEL-FITTING PROCESS: INTRODUCTION TO QUANTITATIVE TIME SERIES METHODS: QUANTITATIVE TIME SERIES METHODS: MOVING AVERAGING: EXPONENTIAL SMOOTHING: SINGLE EXPONENTIAL SMOOTHING: HOLT'S TWO-PARAMETER METHOD; HOLT'S-WINTERS' METHOD; WINTERS' ADDITIVE SEASONALITY; Multiplicative versus Additive Seasonality; SUMMARY; NOTES; Chapter 6 Regression Analysis; REGRESSION **METHODS**

SIMPLE REGRESSIONCORRELATION COEFFICIENT; COEFFICIENT OF DETERMINATION; MULTIPLE REGRESSION; DATA VISUALIZATION USING SCATTER PLOTS AND LINE GRAPHS; CORRELATION MATRIX; MULTICOLLINEARITY; ANALYSIS OF VARIANCE; F-TEST; ADJUSTED R2; PARAMETER COEFFICIENTS; t-TEST; P-VALUES; VARIANCE INFLATION FACTOR; DURBIN-WATSON STATISTIC; INTERVENTION VARIABLES (OR DUMMY VARIABLES); REGRESSION MODEL RESULTS; KEY ACTIVITIES IN BUILDING A MULTIPLE REGRESSION MODEL; CAUTIONS ABOUT REGRESSION MODELS; SUMMARY; NOTES; Chapter 7 ARIMA Models; PHASE 1: IDENTIFYING THE TENTATIVE MODEL; Stationarity Analysis of the Autocorrelation Plots

Sommario/riassunto

An updated new edition of the comprehensive guide to better business forecasting Many companies still look at quantitative forecasting methods with suspicion, but a new awareness is emerging across many industries as more businesses and professionals recognize the value of integrating demand data (point-of-sale and syndicated scanner data) into the forecasting process. Demand-Driven Forecasting equips you with solutions that can sense, shape, and predict future demand using highly sophisticated methods and tools. From a review of the most basic forecasting methods to the most a