Record Nr. UNINA9910136456803321 Autore Chiti Edoardo Titolo The administrative architecture of financial integration: institutional design, legal issues, perspectives / / Edoardo Chiti, Giulio Vesperini Bologna:,: Societa editrice il Mulino, Spa,, 2016 Pubbl/distr/stampa **ISBN** 88-15-32669-3 Descrizione fisica 1 online resource (296 pages) Collana Percorsi Disciplina 343.43034 Budget - Law and legislation Soggetti Financial crises Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Nota di contenuto PART ONE. FUNCTIONS: REGULATION, SUPERVISION, RESOLUTION --PART TWO. WAYS OF FUNCTIONING: INTEGRATION, COORDINATION, CONFLICTS, ACTORS. In order to react to the multidimensional crisis exploded in 2008, the Sommario/riassunto European actors have adopted a number of measures aimed at enhancing financial integration in the EU. Considered as a whole, the various measures have given rise to a framework characterized by several elements. First, financial integration is to be realized through the establishment of a new EU regulatory framework. Second, regulation is accompanied by strengthened financial supervision in the EU, carried out by transnational administrative networks functionally dominated by the new European Supervisory Authorities. Third, within the Eurozone only, both bank supervision and bank resolution have been centralized. Fourth, financial integration has been designed in such a way to include financial stability. This book aims at bringing together the various components of the new framework in order to reflect on their connections and interactions. It explores the administrative arrangements through which the functions of regulation, supervision and resolution are carried out. It discusses the rationale of the overall construction. It points to its inconsistencies, overlappings and conflicts, with the distinction between non-Euro and Euro-

countries operating as a fundamental source of tension.