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Protocol Chapter 15: How Pension Funds Pay Their Own People Chapter 16: Investment Beliefs and Organization Design: Are They Aligned in Your Organization? Chapter 17: Norway versus Yale--or versus Canada?: A Comparison of Investment Models Chapter 18: Does Culture Matter in Pension Organizations? Part IV: Pension Investing Chapter 19: Are Investment Returns Predictable? Chapter 20: Investment Returns in the 21st Century Chapter 21: Long-Termism as the Dominant Investment Paradigm Chapter 22: Investing for the Long Term I: From Saying to Doing Chapter 23: Investing for the Long Term II: How Should We Measure Performance? Chapter 24: Investing for the Long Term III: Does It Produce Better Outcomes? Chapter 25: Are Alphas and Betas Bunk? Chapter 26: Risk Management Revisited Chapter 27: From an Unknown to a Known: Managing Climate Change Risk Conclusion Endnotes About the Author Index .

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Sommario/riassunto

"A real-world look at the pension revolution underway The Future of Pension Management offers a progress report from the field, using actual case studies from around the world. In the mid-70s, Peter Drucker predicted that demographic dynamics would eventually turn pensions into a major societal issue; in 2007, author Keith Ambachtsheer's book Pension Revolution laid out the ways in which Drucker's predictions had come to pass. This book provides a fresh look at the situation on the ground, and details the encouraging changes that have taken place in pension management concepts and practices. The challenges identified in 2007 are being addressed, and this report shows how design, management, and investment innovation have led to measurably better pension outcomes. Pensions have become an everyday news item, and people are rightly concerned about the security of their retirement in light of recent pension scandals and the global financial crisis. This book provides a note of encouragement, detailing the ways in which today's pensions are becoming more and more secure, and the new ideas and practices that are chipping away at the challenges. Learn how pension management practices are improving Examine the uptick in positive outcomes over recent years Discover why pension investing is turning toward the long-term Consider the challenges that remain and their possible solutions Drucker's vision of a needed pension revolution is unfolding in real time. Better pension designs, more effective pension governance, and more productive pension investing are mitigating many of the issues that threatened collapse. The Future of Pension Management provides a real-world update on the state of pensions today and a look forward to the changes we still need to make"--

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