

1. Record Nr.	UNINA9910135013003321
Autore	Abner David J. <1969->
Titolo	The ETF handbook : how to value and trade exchange-traded funds / / David J. Abner
Pubbl/distr/stampa	Hoboken, New Jersey : , : John Wiley & Sons, , [2016] ©2016
ISBN	1-119-19391-5 1-119-19379-6 1-119-29772-9
Edizione	[Second edition.]
Descrizione fisica	1 online resource (371 p.)
Collana	Wiley Finance Series
Disciplina	332.63/27
Soggetti	Exchange traded funds
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Cover; Title Page; Copyright; Contents; Preface; Acknowledgments; Introduction; Part 1 Introduction to the ETF Market Place; Chapter 1 How Did We End Up Here?; The History of Investment Products; In the Beginning, There Were Closed-End Funds; Mutual Funds; The Creation of the ETF; Conclusion; Notes ; Chapter 2 Steps for Developing an ETF; Market Access or Outperformance?; Index Tracking or Actively Managed?; Underlying Assets; Rebalancing and Index Changes; ETF Basket; Conclusion; Note ; Chapter 3 Giving an ETF Life in the Markets; Partnering with an Exchange Trading Model; ETF Implied Liquidity; Step by Step; ETF Implied Liquidity; Implied Daily Tradable Shares; The ETF Basket Implied Liquidity Scale (EBILS); Typical Tools of ETF Market Making; Conclusion; Notes ; Chapter 6 Execution; Time Frames and Order Types; The main order type used by noninstitutional; Limit Orders; Stop-Loss and Stop-Limit Orders; Algorithms; Some of the largest facilitators of the; Creations and Redemptions; Examples of Executions in the Market; The 10 Keys to Trading ETFs; Notes ; Chapter 7 Market Participants and Their Trading Strategies; Broker-Dealer Facilitation Desks Electronic Market Making; Liquidity Aggregators; Trading Strategies; Conclusion; Note ; Chapter 8 Market Structure and ETFs-Protecting Your Portfolio from Flash Crashes; Flash Crash II: August 24, 2015;

Adjusting Investor Behavior; The Original Flash Crash: May 6, 2010; Summary; Notes ; Part 3 ETF Valuation; Chapter 9 ETFs with Domestic Holdings; Calculating the Net Asset Value; Discounts and Premiums; Calculating the Intraday Indicative Value; Conclusion; Chapter 10 ETFs with International Constituents; International ETFs; Providing Liquidity; Conclusion

Chapter 11 Fixed-Income and Currency ETFsFixed Income; Innovations in Fixed-Income ETFs; Conclusion; Chapter 12 Leveraged, Inverse, and Commodity Products; Introduction to Leveraged Products; Understanding Inverse ETFs; Commodities; Conclusion; Note ; Chapter 13 Structure of an ETF; Categorizing Exchange-Traded Products; ETF Regulation; Exchange-Traded Notes; Taxation; When Structural Issues Arise; Credit Limits at Broker-Dealers; When Markets Undergo Closures; Conclusion; Notes ; Appendix A Bloomberg ETF Reference Guide ; Section 1: Bloomberg ETF Basics; Section 2: Finding ETFs

Section 3: Analyzing ETFs