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Autore	Lack Simon <1962->
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Nota di contenuto	Cover ; Title Page ; Copyright ; Contents ; Preface ; Acknowledgments ; Chapter 1 Non- traded REITs: A Security That Shouldn't Exist ; Poor Advice ; Why Not Get a Listing? ; Disingenuous Advice ; Whose Side Is Your Financial Advisor On? ; Where Are the Regulators? Overall Returns Are Poor The Importance of Benchmarking ; Puts and Calls ; Financial Advisors Need to Do Better ; Chapter 2 Why Investors Pay Too Much for Yield ; The Mysteries of Closed-End Funds ; Investors Can Overpay to Simplify Their Taxes ; The HFT Tax When Managers Run a Company for Themselves The Ham Sandwich Test ; If the Prospectus Says You'll Be Ripped Off, It Must Be Legal ; Timing Is Everything ; Chapter 3 Why Structured Notes Are Rarely the Best Choice

; Caveat Emptor! ; Structured Note Basics
 ; Why Buy Structured Notes?
 The Heart of the Matter: The Arguments Against
 Costs: These Notes Are Expensive ; Liquidity
 (or Lack Thereof); Complexity, Suitability, and the Individual Investor;
 Chapter 4 Update to The Hedge Fund Mirage
 ; Hedge Funds Remain a Great Business ;
 Industry Reaction to the Dismal Truth ; Why
 Hedge Funds Are Still Growing
 Some Accounting Rules Are Dumb Politics
 Drives Asset Flows ; Too Much Capital
 ; For Once, the Retail Investor Wasn't Duped
 ; Chapter 5 Why Is Wall Street So Inefficient?
 ; Why Is Finance So Expensive? ; Trading Doesn't
 Build a Secure Retirement ; Invest Time
 before Money
 Sex and Investing

Sommario/riassunto

Recognize Wall Street tactics for what they are, and make smarter decisions with your money Wall Street Potholes shares insights into the money management industry, revealing the shady practices that benefit the salesman far more than the client. Bestselling author Simon Lack brings together a team of experienced money managers to give you straight-from-the-source intel, and teach you how to recognize bad advice and when it's better to just walk away. Investors are rightly suspicious that many products are sold more because of the fees they generate than their appropriateness to the client's situation, and that's only the beginning. This book lays it all bare so you can walk into your next deal with your eyes wide open. You'll learn just how big the profit margin is on different products, and why Wall Street intentionally makes things as complicated as possible. You'll learn expert tactics for combatting these practices, so you can avoid buying overpriced products and confidently discriminate against advisors who put their own interests first. For all the volumes of investment advice on the market, dissatisfaction with the financial services industry has never been higher. This book describes the reason for that disconnect, and tells you how to see through the smoke and mirrors to make the best decisions for your money. Discover the profit margin built into some popular products Learn the reason behind bundling and why Wall Street fears comparison shopping Consider the importance of benchmarking, and why so many firms avoid it Become better informed so you can easily recognize poor investment advice If asking questions of your financial advisor only nets more confusion, if you want to have more control over your money, you need a firm grasp of how these firms manipulate your trust. Wall Street Potholes tells you what you need to know to become a smarter investor.