Record Nr. UNINA9910131277103321 Autore Krsti Gorana Titolo Formalizing the Shadow Economy in Serbia [[electronic resource]]: Policy Measures and Growth Effects / / edited by Gorana Krsti, Friedrich Schneider Pubbl/distr/stampa Cham, : Springer Nature, 2015 Cham:,: Springer International Publishing:,: Imprint: Springer,, 2015 3-319-13437-X **ISBN** [1st ed. 2015.] Edizione 1 online resource (IX, 179 pages): illustrations Descrizione fisica Contributions to Economics, , 1431-1933 Collana Disciplina 338.9 Soggetti **Economic policy** Public finance Economic growth **Econometrics** Development economics Macroeconomics **Economic Policy Public Economics Economic Growth Development Economics** Macroeconomics/Monetary Economics//Financial Economics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Nota di bibliografia Includes bibliographical references. Nota di contenuto Introduction -- Shadow Economy: Challenges to Economic and Social Policy -- Concept of the Survey of Enterprises and Entrepreneurs Operating Informally -- Causes of the Shadow Economy -- What Is the Extent of the Shadow Economy in Serbia? -- Shadow Economy in the Enterprise and Entrepreneur Sector -- Effects of Formalization of Shadow Economy -- Analysis of the Administrative Capacity of Oversight Bodies -- Main Findings and Recommendations for

Formalising the Shadow Economy.

Sommario/riassunto

The main objective of this book is to develop a strategy and policy

measures to enhance the formalization of the shadow economy in order to improve the competitiveness of the economy and contribute to economic growth; it explores these issues with special reference to Serbia. The size and development of the shadow economy in Serbia and other Central and Eastern European countries are estimated using two different methods (the MIMIC method and household-tax-compliance method). Micro-estimates are based on a special survey of business entities in Serbia, which for the first time allows us to explore the shadow economy from the perspective of enterprises and entrepreneurs. The authors identify the types of shadow economy at work in business entities, the determinants of shadow economy participation, and the impact of competition from the informal sector on businesses. Readers will learn both about the potential fiscal effects of reducing the shadow economy to the levels observed in more developed countries and the effects that formalization of the shadow economy can have on economic growth.