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Altri autori (Persone)	Drogin, Richard
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Autore	Herkenhoff Linda
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Nota di contenuto	1. Introduction -- 2. How the industry operates -- 3. Industry organization and competition -- 4. Market forces -- 5. Regulations of the oil industry -- 6. Challenges and opportunities -- Notes --

As early as 3000 BC, we know that the people of Mesopotamia were using crude oil as a tar for building ships and houses, so, it is not by any means a new industry, but it is a volatile one. Oil and gas are important to every aspect of our economy yet this industry is distinguished by its combination of increasing demands and decreasing discovery volumes; and it is an industry shrouded in an environment of extremely volatile pricing. Although the profits enjoyed by the oil and gas industry are enormous, the industry remains one of the most capital intensive in a world where rising expenses continue to threaten to squeeze profit margins.

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