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Titolo	Il regesto del Monastero dei SS. Andrea e Gregorio ad Clivum Scauri / a cura di Alberto Bartola
Pubbl/distr/stampa	Roma : Società romana di storia patria, 2003
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2. Record Nr.	UNINA9910457554303321
Autore	Samuels Warren J. <1933->
Titolo	Erasing the invisible hand : essays on an elusive and misused concept in economics // Warren J. Samuels ; with the assistance of Marianne F. Johnson and William H. Perry [[electronic resource]]
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Descrizione fisica	1 online resource (xxviii, 329 pages) : digital, PDF file(s)
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Nota di contenuto	Adam Smith's invisible hand and the Nobel prize in economic sciences -- The political economy of Adam Smith -- On the identities and functions attributed to the invisible hand -- Adam Smith's history of astronomy argument : how broadly does it apply? And where do propositions that 'sooth the imagination' come from? -- The invisible hand, decision making, and working things out: conceptual and substantive problems -- The invisible hand in an uncertain world with an uncertain language -- The invisible hand as knowledge -- The invisible hand and the economic role of government -- The survival requirement of Pareto optimality -- Conclusions and further insights.

Sommario/riassunto

This book examines the use, principally in economics, of the concept of the invisible hand, centering on Adam Smith. It interprets the concept as ideology, knowledge, and a linguistic phenomenon. It shows how the principal Chicago School interpretation misperceives and distorts what Smith believed on the economic role of government. The essays further show how Smith was silent as to his intended meaning, using the term to set minds at rest; how the claim that the invisible hand is the foundational concept of economics is repudiated by numerous leading economic theorists; that several dozen identities given the invisible hand renders the term ambiguous and inconclusive; that no such thing as an invisible hand exists; and that calling something an invisible hand adds nothing to knowledge. Finally, the essays show that the leading doctrines purporting to claim an invisible hand for the case for capitalism cannot invoke the term but that other nonnormative invisible hand processes are still useful tools.
