1. Record Nr. UNINA990009432940403321 **Autore** Efron, Bradley **Titolo**

Large-scale inference: Empirical bayes methods for estimation, testing,

and prediction / Bradley Efron

Pubbl/distr/stampa Cambridge: Cambridge University press, 2011

978-0-521-19249-1 **ISBN**

Edizione [Ristampa]

xii, 263 p.: ill.; 24 cm Descrizione fisica

Collana IMS monographs

Disciplina 519

Locazione **FSPBC**

Collocazione VI E 1376

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia Record Nr. UNINA9910438094403321 Autore Hofmann Kay H Titolo Co-financing Hollywood film productions with outside investors : an economic analysis of principal agent relationships in the U.S. motion picture industry / / Kay H. Hofmann ; foreword by Christian Opitz Wiesbaden, : Springer Gabler, c2013 Pubbl/distr/stampa **ISBN** 1-283-90938-3 3-658-00787-7 Edizione [1st ed. 2013.] Descrizione fisica 1 online resource (171 p.) Collana Markets and organisations Disciplina 344 Soggetti Motion picture industry - California - Los Angeles - Finance Capitalists and financiers Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto The Business of Motion Picture Production and Distribution -- Co-Financing Film Projects with External Investors -- Principal Agent Problems in Co-Financing Relationships -- Empirical Investigation of Adverse Selection and Moral Hazard -- Managerial Implications and Developments in the Co-Financing Market. Co-financing arrangements in which investors from outside the motion Sommario/riassunto picture industry become co-owners of the completed films are a common phenomenon in Hollywood. Kay H. Hofmann analyzes the conflicts of interest and the organizational problems that may arise between the experienced major studios and investors with comparably low industry expertise. Guided by principal agent theory, the empirical analysis provides evidence for adverse selection and moral hazard. Based on his findings, the author develops solutions that are not only relevant for investors but also for film producers who rely on the long-

term availability of external funds.