

1. Record Nr.	UNINA990005809760403321
Titolo	Real english : the grammar of english dialects in the British Isles / editors James Milray and Lesley Milray
Pubbl/distr/stampa	London ; New York : Longman, 1993
ISBN	0-582-08176-9
Descrizione fisica	344 p. ; 22 cm
Collana	Real Language
Disciplina	427
Locazione	FLFBC
Collocazione	427 MIL 1
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia

2. Record Nr.	UNINA9910964158503321
Titolo	Canada : : Financial Sector Assessment Program-Stress Testing-Technical Note
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	9781475514384 1475514387 9781484330883 1484330889 9781484331187 1484331184
Edizione	[1st ed.]
Descrizione fisica	1 online resource (102 p.)
Collana	IMF Staff Country Reports
Disciplina	332.1091724
Soggetti	Finance - Developing countries - Evaluation International finance - Developing countries Banks and Banking Finance: General Macroeconomics Money and Monetary Policy Industries: Financial Services Banks

Depository Institutions
 Micro Finance Institutions
 Mortgages
 Personal Income, Wealth, and Their Distributions
 Financial Institutions and Services: Government Policy and Regulation
 Financing Policy
 Financial Risk and Risk Management
 Capital and Ownership Structure
 Value of Firms
 Goodwill
 Monetary Policy, Central Banking, and the Supply of Money and Credit:
 General
 Banking
 Finance
 Financial services law & regulation
 Monetary economics
 Personal income
 Stress testing
 Credit risk
 Credit
 National accounts
 Financial sector policy and analysis
 Financial regulation and supervision
 Money
 Loans
 Financial institutions
 Financial risk management
 Banks and banking
 Income
 Canada

Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; Glossary; INTRODUCTION AND OVERVIEW; A. Overview of Stress Tests; TABLES; 1. Stress Testing Recommendations; SCENARIOS; BANKING SECTOR-SOLVENCY STRESS TESTS; BANKING SECTOR-LIQUIDITY AND FUNDING STRESS TESTS-INDIVIDUAL AND NETWORK EFFECTS; A. Bottom-up Stress Test; A. Recommendations and Policy Implications; 2. Regulatory and Supervisory Capital Requirements; 3. Mapping Economic Sectors from the BU into Economic Sectors Used in BoC Estimation of PDs; 4. Capital Conservation Rule for Dividends Distribution; 5. IRBBB Spreads Under the Stress-test Scenario 6. Trading Book Risk Parameters Under the Stress-test Scenario B. IMF Top-down Stress Test; FIGURES; 1. IMF Top Down Approach; 7. Mapping Basel II Asset Classes and Exposures by Economic Sectors into New Basel II Asset Classes; 8. Dividends Distribution Schedule; 2.

Geographical and Sectoral Distribution of Losses and Exposures; 3. IMF TD Solvency Stress Test Results-Sensitivity Analysis; C. OSFI Top-down Stress Test; BOX; 1. OSFI Algorithm to Project Loan Book; D. Reconciliation of Results; 9. Main Differences Between Different Approaches; E. Recommendations and Policy Implications

4. Macro-financial Risk Assessment Framework (MFRAF) of the BoC5. MFRAF Modules; 6. MFRAF Modulus Timing; 7. The BoC Liquidity and Network Stress Test Results, Baseline Scenario; 8. Aggregate Loss Distributions, Baseline Scenario; 9. The BoC Liquidity and Network Stress Test Results, Adverse Scenario; 10. Aggregate Loss Distributions, Adverse Scenario; LIFE INSURANCE SECTOR-SOLVENCY STRESS TEST; 11. Total MCCR Ratio in Baseline and Adverse Scenario; 12. Total Tier 1 Ratio in Baseline and Adverse Scenario; 13. Net Income in Baseline and Adverse Scenario; CMHC SOLVENCY STRESS TEST

14. Contribution to MCCR Deviation from Baseline 10. FSIs: Big 6 versus the Rest of the Banking System; ANNEX; I. Statistical Annex; 15. Developments in Banking Sector; 11. Summary of Banks' Stress Testing Results; 16. Scenarios-Canada, Main Variables; 17. Scenarios-US, Euro Area, Other, Main Variables; 18. IMF Top Down Model of Income Statement-Interest Income; 19. IMF Top Down Model of Income Statement-Interest Expense; 20. IMF Top Down Model of Income Statement-Trading Income; 21. IMF Top Down Model of Income Statement-Non-interest Income

22. IMF Top Down Model of Income Statement-Non-interest Expense

23. IMF Top Down Assumptions-Loans, Deposits; 24. IMF Top Down Assumptions-Loans, Balance Sheet; 25. Solvency Stress Test Results; 26. Drivers of Stress Test Results-Contributions to CET1 Change; 27. Drivers of Stress Test Results-Contributions to Net Income; 28. Net Income and RWAs-Comparison; 29. Net Income and RWAs-Comparison; 30. Parameters of RWAs and Expected Losses-Comparison; 31. Recapitalization Needs-as Percent in gross income;

12. Liquid and Illiquid Assets of the BSL Metric-Haircuts Calibration

13. Outflows of BSL Metric-Run-off Rates Calibration

Sommario/riassunto

This paper examines the stress testing module of the 2013 Financial Sector Assessment Program (FSAP) update for Canada. The IMF report highlights the three major segments of the domestic financial covered during the stress tests. The bank solvency stress tests suggest that while all banks would fall below the Canadian “all-in” Common Equity Tier 1 (CET1) supervisory threshold during severe economic distress, the resulting recapitalization needs are manageable. This IMF report provides recommendations for the Canadian authorities, derived from this joint exercise, to enhance the individual components of their stress testing framework.