

1. Record Nr.	UNINA990004143120403321
Autore	Farnè, Mario
Titolo	La percezione dello spazio visivo / Mario Farnè ; presentazione di Renzo Canestrari
Pubbl/distr/stampa	Bologna : Cappelli Edit., c1972
Edizione	[2a ed.]
Descrizione fisica	188 p. ; 25 cm
Collana	Collana di Psicologia / diretta da Renzo Canestrari
Locazione	FLFBC
Collocazione	P.1 PG 75
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910787863503321
Titolo	Malawi : : Third and Fourth Reviews Under the Extended Credit Facility Arrangement, Request for Waivers for Non-observance of Performance Criteria, Extension of the Arrangement, Rephasing of Disbursements, and Modification of Performance Criteria-Staff Report; Staff Supplement; Press Release on the Executive Board Discussion; and Statement by the Executive Director for Malawi
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2014
ISBN	1-4755-1354-2 1-4755-7306-5 1-4755-7496-7
Descrizione fisica	1 online resource (116 p.)
Collana	IMF Staff Country Reports
Disciplina	337
Soggetti	International economic relations Finance, Public - Accounting - Data processing - Iraq Finance, Public - Accounting - Information technology - Iraq Banks and Banking Budgeting Exports and Imports Public Finance

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Finance, Public
Budget
Banks and banking
Expenditures, Public
Finance
Debts, Public
Malawi

Lingua di pubblicazione

Inglese

Formato

Materiale a stampa

Livello bibliografico

Monografia

Note generali

Description based upon print version of record.

Nota di contenuto

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Sommario/riassunto

This Supplement Information focuses on recent developments regarding the Malawi government's response to the recent fiscal scandal and on the implementation of two remaining prior actions. The IMF staff welcomes the continued progress in implementing remedial actions to address the recent fraud and actions by the authorities toward meeting the end-December 2013 quantitative targets. The IMF staff also welcomes the interim forensic audit report. Although it did not contain all the information sought by the IMF staff, it had enough to assure the IMF staff that the remedial measures being implemented by the authorities to strengthen system controls and financial management are in the right areas. Some risks remain. It will be important to cautiously implement the fiscal spending program to preserve buffers, lest the final audit reveal slightly larger fund misappropriation.
