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Reputation and How Can Government Address these Factors? III. External Influences on Reputation IV. Consequences of Reputational Loss for Government Organizations V. Reputational Risk Mitigation VI. Conclusion References Chapter 12 Risk Management and Decision Making Lessons from the Financial Crisis for Federal Managers (Thomas H. Stanton) I. The Financial Crisis: How it Emerged, What Happened, and the Costs II. Decision Making at Firms that Failed: Common Shortcomings III. Decision Making at Firms that Succeeded; The Importance of Culture IV. Lessons in Governance, Risk Management, and Decision Making V. Conclusions References Part Four: Conclusion Chapter 13 Effective Enterprise Risk Management: Mapping the Path Forward (Douglas Webster) I. Recommendations II. Conclusion References For Further Information For Further Reading About the Editors About the Contributors Index.

Sommario/riassunto

"Discover analytical tools and practices to help improve the quality of risk management in government organizations Federal agencies increasingly recognize the importance of active risk management to help ensure that they can carry out their missions. High impact events, once thought to occur only rarely, now occur with surprising frequency. Managing Risk in Government Agencies and Programs provides insight into the increasingly critical role of effective risk management, while offering analytical tools and promising practices that can help improve the quality of risk management in government organizations. Includes chapters that contribute to the knowledge of government executives and managers who want to establish or implement risk management, and especially Enterprise Risk Management (ERM), in their agencies Features chapters written by federal risk managers, public administration practitioners, and scholars Showing government officials how to improve their organization's risk management capabilities, Managing Risk in Government Agencies and Programs meets a growing demand from federal departments and agencies that find themselves increasingly embarrassed by risky events that raise questions about their ability to carry out their missions"--
