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Nota di bibliografia

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Nota di contenuto

Basic concepts -- The nature and variety of financial intermediation -- The what, how, and why of financial intermediaries -- Major risks faced by banks -- Spot lending -- Further issues in bank lending -- Special topics in credit: syndicated loans, loan sales, and project finance -- Off-balance sheet banking and contingent claims products -- Securitization -- The deposit contract and insurance -- Objectives of bank regulation -- Milestones in banking legislation and regulatory reform -- Management of risks and opportunities in banking -- Mergers and acquisitions -- Investment banking -- The future.

Sommario/riassunto

Stuart Greenbaum and Anjan Thakor bring a unique analytical approach to the subject of banks and banking in this completely revised and updated new edition. They expand the scope of the typical bank management course by addressing all types of deposit-type financial institutions and by explaining the why of intermediation rather than simply describing institutions, regulations, and market phenomena. This analytic approach strikes at the heart of financial intermediation by explaining why financial intermediaries exist and what they do. Specific regulations, economies, and policies will change, but the underlying philosophical foundations remain the same. This approach enables students to understand the foundational principles and to apply them to whatever context they encounter as professionals. "This book is the perfect liaison between the microeconomics realm of information economics and the real world of banking and financial intermediation. It supplies a healthy dose of microeconomic theory to fully understand the underlying features of the most common financial instruments used in modern banking practice, all explained thoroughly with down to earth narratives and doable math/game theoretic instruments. It makes a wonderful preview before going on with Freixas text, or at least as its companion." --Quote referring to first edition from Enrique Fernandez on amazon.com * Completely undated edition of a classic banking text * Online solutions manual, instructor resources, and ppt slides available to instructors on publisher's website * Authored by experts on financial intermediation theory, only textbook that takes this approach situating banks within microeconomic theory