1.	Record Nr.	UNINA990000679600403321
	Titolo	Metropolitane : problemi progettuali e costruttivi / a cura di Pier Paolo Sandonnini e Nico Ventura ; con contributi di Alfio Chisari...[e altri]
	Pubbl/distr/stampa	Bologna ; Padova : Patron, 1979
	Descrizione fisica	176 p. : ill. ; 22 cm
	Collana	Trasporti e territorio ; 2
	Disciplina	625.4
	Locazione	DINST DCATA
	Collocazione	01 FB 3093.2 224009
	Lingua di pubblicazione	Italiano
	Formato	Materiale a stampa
	Livello bibliografico	Monografia

2.	Record Nr.	UNINA9910972472103321
	Autore	Ranciere Romain
	Titolo	The Optimal Level of International Reserves for Emerging Market Countries : : Formulas and Applications / / Romain Ranciere, Olivier Jeanne
	Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
	ISBN	9786613823564 9781462333653 1462333656 9781452753164 1452753164 9781283364126 1283364123 9781451909425 145190942X
	Edizione	[1st ed.]
	Descrizione fisica	1 online resource (35 p.)
	Collana	IMF Working Papers
	Altri autori (Persone)	JeanneOlivier
	Soggetti	Balance of payments Foreign exchange administration Banking Banks and Banking Capital movements Central banks Consumption Currency Current Account Adjustment Debts, External Economics Emerging and frontier financial markets Exchange rate arrangements Exports and Imports External debt Finance Finance: General Financial markets Financial services industry Foreign exchange reserves Foreign Exchange

Foreign exchange
General Financial Markets: General (includes Measurement and Data)
International economics
International Investment
International Lending and Debt Problems
Long-term Capital Movements
Macroeconomics
Macroeconomics: Consumption
Monetary Policy
Reserve positions
Reserves accumulation
Saving
Short-term Capital Movements
Sudden stops
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Nota di contenuto	""Contents""; ""I. INTRODUCTION""; ""II. SUDDEN STOPS AND RESERVES: SOME FACTS""; ""III. THE MODEL""; ""IV. APPLICATIONS""; ""V. EXTENSIONS""; ""VI. CONCLUDING COMMENTS""; ""APPENDIX: COMPUTATIONS""; ""REFERENCES""
Sommario/riassunto	We present a model of the optimal level of international reserves for a small open economy that is vulnerable to sudden stops in capital flows. Reserves allow the country to smooth domestic absorption in response to sudden stops, but yield a lower return than the interest rate on the country's long-term debt. We derive a formula for the optimal level of reserves, and show that plausible calibrations can explain reserves of the order of magnitude observed in many emerging market countries. However, the recent buildup of reserves in Asia seems in excess of what would be implied by an insurance motive against sudden stops.