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Chapter 2 Theoretical Prerequisites for Fiscal Sustainability Analysis; Figures; Chapter 3 Some Tools for Fiscal Sustainability Analysis; Tables; Chapter 4 Debt and Debt Indicators in the Measurement of Vulnerability; Boxes; Chapter 5 Cyclical Adjustment of the Budget Surplus: Concepts and Measurement Issues; Chapter 6 Mexico: A Case Study of Procyclical Fiscal Policy; Chapter 7 Chile's Fiscal Rule; Chapter 8 Currency Crises and Fiscal Sustainability
Chapter 9 Financing the Costs of Currency CrisesIndex

Sommario/riassunto

Fiscal sustainability analysis is the use of a simple set of tools to analyze a government's budget and its debt position, and leads to conclusions - given the government's debt level - about the appropriateness of fiscal policy. Many economists are familiar with fiscal sustainability analysis, but there is no single reference work that explains it. Fiscal Sustainability in Theory and Practice fills this gap. The handbook is organized around three themes: (i) basic theory and tools for everyday use, (ii) the effects of business cycles on public finance and the role of fiscal rules, and (iii) c
