

1. Record Nr.	UNICASMIL0738043
Autore	Mazzucato, Michele T.
Titolo	Elementi di orientamento / Michele T. Mazzucato
Pubbl/distr/stampa	Milano, : Libreria CLUP, stampa 2006
ISBN	8870908445
Descrizione fisica	XVI, 142 p. : ill. ; 21 cm.
Disciplina	526
Soggetti	Cartografia Topografia
Lingua di pubblicazione	Italiano
Formato	Materiale a stampa
Livello bibliografico	Monografia
2. Record Nr.	UNINA9910967607003321
Autore	Buetzer Sascha
Titolo	Advancing the Monetary Policy Toolkit through Outright Transfers // Sascha Buetzer
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2022
ISBN	9798400211102 9798400209949
Edizione	[1st ed.]
Descrizione fisica	1 online resource (61 pages)
Collana	IMF Working Papers
Disciplina	332.11094
Soggetti	Macroeconomics Economics: General Public Finance Money and Monetary Policy Banks and Banking Accounting Finance: General Equity, Justice, Inequality, and Other Normative Criteria and Measurement Monetary Systems Standards Regimes Government and the Monetary System

Payment Systems  
Monetary Policy  
Central Banks and Their Policies  
Comparative or Joint Analysis of Fiscal and Monetary Policy  
Stabilization  
Treasury Policy  
International Monetary Arrangements and Institutions  
Public Administration  
Public Sector Accounting and Audits  
Fiscal Policy  
Debt  
Debt Management  
Sovereign Debt  
Economic & financial crises & disasters  
Economics of specific sectors  
Monetary economics  
Banking  
Financial reporting, financial statements  
Public finance & taxation  
Central bank balance sheet  
Central banks  
Unconventional monetary policies  
Monetary policy  
Financial statements  
Public financial management (PFM)  
Public debt  
Fiscal policy  
Currency crises  
Informal sector  
Economics  
Finance, Public  
Debts, Public  
Germany

---

Lingua di pubblicazione

Inglese

---

Formato

Materiale a stampa

---

Livello bibliografico

Monografia

---

Nota di contenuto

Intro -- Contents -- I. Introduction -- II. A Brief Guide Monetary Analysis in the ECB's Strategy and Its Evolution Since 1998 -- III. Survey of the Theoretical Debate -- IV. The Importance of Money for Inflation Forecasts -- V. Disaggregated Monetary Analysis -- VI. How Time Path Dependent Should the ECB's Monetary Strategy Be? -- VII. Conclusions.

---

Sommario/riassunto

This paper argues that in reserve currency issuing economies at the effective lower bound, outright transfers from the central bank to households are both more equitable and more effective in achieving

monetary policy objectives than asset purchases or negative interest rates. It shows that concerns pertaining to central banks' policy solvency and equity position can be addressed through a careful assessment of a central bank's loss absorbing capacity and, if need be, tiered reserve remuneration policies. It also spells out key differences to a debt or money financed fiscal stimulus, which are particularly pronounced in a currency union without a central fiscal capacity. The paper concludes by discussing broader institutional, political, and legal considerations.

---