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Autore	Rennhack Robert
Titolo	Financial Dollarization in Latin America / / Robert Rennhack, Masahiro Nozaki
Pubbl/distr/stampa	Washington, D.C. : , : International Monetary Fund, , 2006
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Collana	IMF Working Papers
Altri autori (Persone)	NozakiMasahiro
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Banking  
Currency  
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""Contents""; ""I. INTRODUCTION""; ""II. TRENDS IN FINANCIAL DOLLARIZATION""; ""III. FINANCIAL DOLLARIZATION AS A RATIONAL RESPONSE TO INFLATION""; ""IV. THE ROLE OF CREDIT RISK""; ""V. CONCLUDING REMARKS""; ""APPENDIX I""; ""APPENDIX II""; ""REFERENCES""

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Sommario/riassunto

This paper tests several explanations for financial dollarization (FD), with an emphasis on Latin America. The results provide evidence that FD is a rational response to inflation uncertainty. The paper builds on previous research by finding that an exchange rate policy biased towards currency depreciation and currency mismatches tends to contribute to high FD and that FD is highly persistent. These results suggest that countries with significant FD should encourage the use of domestic currency by maintaining macroeconomic stability; allowing more exchange rate flexibility and less bias towards currency depreciation; and adapting prudential regulations to ensure that costs associated with FD are fully internalized in financial contracts. At the same time, restoring confidence in the domestic currency may take many years of sound policies.

2. Record Nr.	UNICAMPANIAVAN00123727
Autore	Gavrilyuk, Sergey L.
Titolo	Waves in Continuous Media / S. L. Gavrilyuk, N.I. Makarenko, S.V. Sukhinin
Pubbl/distr/stampa	Cham, : Birkhäuser, 2017
Titolo uniforme	Waves in Continuous Media
Descrizione fisica	viii, 141 p. : ill. ; 24 cm
Altri autori (Persone)	Makarenko, Nikolay I. Sukhinin, Sergei V.
Soggetti	74-XX - Mechanics of deformable solids [MSC 2020] 76-XX - Fluid mechanics [MSC 2020] 76B70 - Stratification effects in inviscid fluids [MSC 2020] 76D33 - Waves for incompressible viscous fluids [MSC 2020]
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